## NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH COURT III

4. \*I.A. 280/2022 IN C.P.(IB)-315(MB)/2019

CORAM: SHRI. H.V.SUBBA RAO, MEMBER (J) SHRI CHANDRA BHAN SINGH, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **07.03.2022** 

NAME OF THE PARTIES: Aasan Corporate Solutions Pvt Ltd

V/s

Nirmal Lifestyle Reality Pvt Ltd.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

## ORDER

Mr. Aditya Shiralkar, counsel appearing for the applicant is present through virtual hearing.

## I.A. 280/2022

The above Interlocutory Application is filed under Section 22(3) of the Code, 2016 seeking replacement of Mr. Arun Kapoor, the present Interim Resolution Professional of the Corporate Debtor, with Mr. Jayesh Natvarlal Sanghrajka as the Resolution Professional of the Corporate Debtor.

Learned counsel appearing for the Applicant submits that the Committee of Creditor in its 1<sup>st</sup> meeting unanimously approved the appointment of Mr. Jayesh Natvarlal Sanghrajka having Registration No. IBBI/IPA-001/IP-P00216/2017-2018/10416 as Resolution Professional with 100% voting share.

After hearing the submission of the counsel appearing for the Applicant, this bench feels that this is fit case to allow the above Interlocutory Application. Accordingly, the Bench allows the application and appoints Mr. Natvarlal Sanghrajka as Resolution Professional having Registration No. IBBI/IPA-001/IP-P00216/2017-2018/10416 in place of Mr. Arun Kapoor. With the above direction, the present Interlocutory Application bearing No. 280/2022 stands disposed of.

List the main company petition on 25.04.2022.

Sd/-CHANDRA BHAN SINGH Member (Technical)

Sd/-H.V.SUBBA RAO Member (Judicial)

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On 29.03. 2012

National Company La : Prisanal Mambai Bench